

Dreamland Villa Retirement Community

Profit and Loss

January 2025

	TOTAL	
	JAN 2025	JAN 2025 (YTD)
Income		
4000 Annual Fee Revenue		
4000.1 Annual Fee Revenue	235,695.66	235,695.66
4000.2 Payment Plan for dues	4,409.26	4,409.26
4000.4 2025 Associate Member Dues	260.00	260.00
Total 4000 Annual Fee Revenue	240,364.92	240,364.92
4001 55+ Donation Income	692.50	692.50
4101 Read Hall Event/Kitchen Income	245.20	245.20
4300 Administrative Related Income	30.00	30.00
4002 Transfer & Escrow Fees		
4002.1 Transfer Fee	3,750.00	3,750.00
4002.2 Escrow Fees	1,650.00	1,650.00
Total 4002 Transfer & Escrow Fees	5,400.00	5,400.00
4100 Read Hall Rental Income	145.00	145.00
4300.2 Commissions & Misc Revenue	80.00	80.00
4300.3 Kee Card Replacement	165.00	165.00
4300.4 Donation Legal Fees Contrib	40.00	40.00
4300.5 Credit Card Fee Income	154.60	154.60
Total 4300 Administrative Related Income	6,014.60	6,014.60
4400 Restricted Accounts Income		
4403.2 Special Events Income	1,057.00	1,057.00
Total 4400 Restricted Accounts Income	1,057.00	1,057.00
4503 Crown Castle Lease Income	1,200.00	1,200.00
4510 Restricted Income	390.00	390.00
Total Income	\$249,964.22	\$249,964.22
GROSS PROFIT	\$249,964.22	\$249,964.22
Expenses		
5300 Admin & Office Expenses		
5300.2 Copy Machine Expense	190.60	190.60
5300.3 Supplies	76.80	76.80
5300.5 Telephone, Internet & Website Exp	426.37	426.37
5300.6 Accounting Expense	210.48	210.48
5502 Bank Charges	67.40	67.40
5503 Credit Card Fees	-7.24	-7.24
5503.2 Credit Card Fees NOT Intuit	85.11	85.11
Total 5503 Credit Card Fees	77.87	77.87
5601.2 Citizen	550.00	550.00
5601.3 Blast & Graphic Design	250.00	250.00
5801 Legal Expense	1,120.00	1,120.00
Total 5300 Admin & Office Expenses	2,969.52	2,969.52

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5400 Restricted Accounts Expense		
5403 Fundraiser Expense		
5403.2 Special Events Expenses	1,421.00	1,421.00
Total 5403 Fundraiser Expense	1,421.00	1,421.00
Total 5400 Restricted Accounts Expense	1,421.00	1,421.00
5900 Insurance		
5900.2 General Insurance	301.00	301.00
Total 5900 Insurance	301.00	301.00
6201 Bldg & Grounds Maintenance		
6201.1 Parts & Building Repair	12.99	12.99
6201.2 Consumable Supplies	704.35	704.35
6201.4 Vehicle Expense	1,535.77	1,535.77
Total 6201 Bldg & Grounds Maintenance	2,253.11	2,253.11
6300 Swimming Pools Expenses		
6300.2 Pool Repairs	2,700.00	2,700.00
6300.3 Pool Chemicals	932.97	932.97
6300.5 Pool Parts & Materials	161.26	161.26
Total 6300 Swimming Pools Expenses	3,794.23	3,794.23
6400 Utilities		
6400.2 Electric	7,208.28	7,208.28
6400.3 Water/Sewer	2,279.84	2,279.84
6400.3 Water/Sewer	1,174.63	1,174.63
6400.4 Trash Collection	159.98	159.98
Total 6400 Utilities	10,822.73	10,822.73
7000 Payroll & Related Expenses		
7001 Maintenance Payroll Costs		
7001.1 Maintenance Gross Wages	11,876.14	11,876.14
7002.1 Maintenance Payroll Tax Exp	1,041.13	1,041.13
Total 7001 Maintenance Payroll Costs	12,917.27	12,917.27
7002 Office Payroll Costs		
7001.2 Office Gross Wages	6,629.85	6,629.85
7002.2 Office Payroll Tax Exp	584.50	584.50
Total 7002 Office Payroll Costs	7,214.35	7,214.35
7003 Employee Benefits	105.29	105.29
7004 Workers Comp Ins.	15.83	15.83
7005 Payroll Processing	324.54	324.54
Total 7000 Payroll & Related Expenses	20,577.28	20,577.28
Total Expenses	\$42,138.87	\$42,138.87
NET OPERATING INCOME	\$207,825.35	\$207,825.35
NET INCOME	\$207,825.35	\$207,825.35

Dreamland Villa Retirement Community

Balance Sheet

As of January 31, 2025

	TOTAL		
	AS OF JAN 31, 2025	AS OF DEC 31, 2024 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010 Checking Account	223,166.91	98,644.87	124,522.04
1011 Petty Cash	920.00	920.00	0.00
1200 Money Market Accounts	206,832.76	207,080.61	-247.85
Total Bank Accounts	\$430,919.67	\$306,645.48	\$124,274.19
Total Current Assets	\$430,919.67	\$306,645.48	\$124,274.19
Fixed Assets			
1100 Equipment	83,628.23	83,628.23	0.00
1110 Land	69,174.00	69,174.00	0.00
1120 Buildings	877,114.00	877,114.00	0.00
1130 Building Improvements	261,235.00	261,235.00	0.00
1140 Swimming Pools	351,248.73	351,248.73	0.00
1150 Furniture and Fixtures	35,841.13	35,841.13	0.00
1170 Accumulated Depreciation	-1,369,150.00	-1,369,150.00	0.00
Total Fixed Assets	\$309,091.09	\$309,091.09	\$0.00
TOTAL ASSETS	\$740,010.76	\$615,736.57	\$124,274.19
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2000 Advance Dues Payments	0.00	85,633.66	-85,633.66
2100 Facility Use Deposits	1,755.00	0.00	1,755.00
2403 Restricted Funds	0.00	990.00	-990.00
2450 Restricted Funds - Pass-through	1,317.50	0.00	1,317.50
Total Other Current Liabilities	\$3,072.50	\$86,623.66	\$ -83,551.16
Total Current Liabilities	\$3,072.50	\$86,623.66	\$ -83,551.16
Total Liabilities	\$3,072.50	\$86,623.66	\$ -83,551.16
Equity			
3030 Retained Earnings	529,112.91	529,112.91	0.00
Net Income	207,825.35	0.00	207,825.35
Total Equity	\$736,938.26	\$529,112.91	\$207,825.35
TOTAL LIABILITIES AND EQUITY	\$740,010.76	\$615,736.57	\$124,274.19