

Dreamland Villa Retirement Community

Profit and Loss by Month

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
Income							
4000 Annual Fee Revenue	265,753.75	48,364.40	8,168.00	5,551.71	9,681.04	3,296.33	1,646.56
4000.1 Annual Fee Revenue							
4000.2 Payment Plan for dues						277.25	33.50
4000.3 Pro-rated Dues							
Total 4000 Annual Fee Revenue	265,753.75	48,364.40	8,168.00	5,551.71	9,681.04	3,573.58	1,680.06
4001 55+ Donation Income	1,535.50	1,035.00	130.00	10.00	165.00	10.00	10.00
4001.2 Hardship Fund Income							
Total 4001 55+ Donation Income	1,535.50	1,035.00	130.00	10.00	165.00	10.00	10.00
4003 Donations - Unrestricted	135.00	432.50		383.00	150.00		
4101 Read Hall Event/Kitchen Income	78.75	110.00	49.20	133.84		24.00	29.00
4102 Special Events Revenue	395.00	46.00	1,652.00	520.22	310.00	568.47	160.00
4208 Entertainment-TAD							
4208.1 Ticket Sales	548.00	870.00	1,339.00		1,318.00		
4208.2 Lease Payment	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
4208.3 Utility Reimbursement	1,294.25	1,263.61	1,324.59		1,815.13		1,936.29
Total 4208 Entertainment-TAD	4,342.25	4,633.61	5,163.59	2,500.00	5,633.13	2,500.00	4,436.29
4300 Administrative Related Income							
4002 Transfer & Escrow Fees							
4002.1 Transfer Fee	2,400.00	4,400.00	4,800.00	6,800.00	7,600.00	6,800.00	2,800.00
4002.2 Escrow Fees	900.00	1,650.00	1,800.00	2,550.00	2,850.00	2,550.00	1,050.00
Total 4002 Transfer & Escrow Fees	3,300.00	6,050.00	6,600.00	9,350.00	10,450.00	9,350.00	3,850.00
4100 Read Hall Rental Income	355.00	545.00	130.00	40.00	600.00		150.00
4300.2 Commissions & Misc Revenue	80.00	80.00	80.00	80.00	80.00	80.00	80.00
4300.3 Kee Card Replacement	120.00	30.00	-170.00	30.00	60.00	30.00	
4501 Activity Fees	105.00	45.00	30.00	15.00	15.00		
Total 4300 Administrative Related Income	3,960.00	6,750.00	6,670.00	9,515.00	11,205.00	9,460.00	4,080.00
4400 Restricted Accounts Income							
4403.2 Special Events Income							
4405 Nature Walk Income	1,047.80	60.00					
Total 4400 Restricted Accounts Income	1,047.80	60.00					
4500 Misc. Income							
4502 Interest Earned		1,822.26	102.02	-1,553.94		747.54	
4503 Crown Castle Lease Income	1,200.00	1,200.00	1,200.00	1,200.00	2,400.00		1,200.00
4510 Restricted Income				100.00			
Total Income	\$278,448.05	\$64,453.77	\$23,134.81	\$18,359.83	\$29,544.17	\$16,883.59	\$11,595.35
GROSS PROFIT	\$278,448.05	\$64,453.77	\$23,134.81	\$18,359.83	\$29,544.17	\$16,883.59	\$11,595.35
Expenses							
5001 55+ Compliance Expense	47.32	500.00					
5300 Admin & Office Expenses			49.72				
5300.1 Postage			49.83	17.58			
5300.2 Copy Machine Expense	190.60	384.02	190.60	190.60	297.84	190.60	190.60
5300.3 Supplies	615.55	276.92	339.05	319.03	420.95	209.88	412.37
5300.4 Subscriptions/Fees/Monitoring							
5300.5 Telephone, Internet & Website Exp	1,239.08	486.36	559.32	479.37	511.83	396.43	1,575.28
5300.6 Accounting Expense	45.18	45.18	0.00	95.67	95.67	95.67	1,006.17
5300.8 Permits, Licenses & Fees			270.00			1,035.00	
5300.9 Advertising		442.64					
5300.95 Computer & Camera Systems	250.25						143.52
5300.97 Volunteer Benefits			258.95				

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	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
5501.1 Property Tax							
5502 Bank Charges		35.81	25.00		25.00	5.00	7.50
5503 Credit Card Fees							
5503.1 Intuit Credit Card Fees ONLY	-58.79	-11.38	-1.52	10.59	-12.22	-76.22	
5503.2 Credit Card Fees NOT Intuit	24.38	66.27	1.15		1.44	-24.21	-12.14
Total 5503 Credit Card Fees	-34.41	54.89	-0.37	10.59	-10.78	-100.43	-12.14
5601.2 Citizen	550.00	550.00	550.00	550.00	500.00	500.00	500.00
5601.3 Blast & Graphic Design	500.00	500.00	500.00	500.00	500.00	500.00	500.00
5801 Legal Expense				378.00			
5901 Parcel Split/FH Appraisal			1,530.00				
Total 5300 Admin & Office Expenses	3,356.25	2,775.82	4,322.10	2,540.84	2,340.51	2,832.15	4,323.30
5350 Membership Marketing Expense	196.84						
5400 Restricted Accounts Expense							
5403 Fundraiser Expense							
5403.2 Special Events Expenses				23.76			
Total 5403 Fundraiser Expense				23.76			
5404 Member Rentention Exp							
Total 5400 Restricted Accounts Expense				23.76			
5501.5 Income Tax Expense			-9,441.95	1,500.00	9,441.95	1,500.00	355.00
5900 Insurance							
5900.1 Fire Protection	4,973.85				3,911.43		
5900.2 General Insurance	301.00	5,808.00	11,631.00		11,629.00		
Total 5900 Insurance	5,274.85	5,808.00	11,631.00		15,540.43		
5950 Read Hall Expenses							
5950.1 Read Kitchen Exp			45.91			93.18	
5950.2 Special Events Expenses	750.00		568.41	50.52			
Total 5950 Read Hall Expenses	750.00		614.32	50.52		93.18	
6200 Farnsworth Hall Expenses							
6201 Bldg & Grounds Maintenance							
6201.1 Parts & Building Repair	123.80	649.19	41.81	22.98	520.81	114.43	144.54
6201.2 Consumable Supplies	719.58	514.26	418.81	314.78	1,089.65	188.81	590.05
6201.3 Contractor Work	0.00	2,230.30		311.71		7,320.00	852.06
6201.4 Vehicle Expense		108.14				532.72	0.00
Total 6201 Bldg & Grounds Maintenance	843.38	3,501.89	460.62	649.47	1,610.46	8,155.96	1,586.65
6300 Swimming Pools Expenses							285.46
6300.1 Gas - Pools	11,163.06	11,144.50	8,306.67	7,372.25	4,711.75	2,943.25	402.40
6300.2 Pool Repairs	444.75						-30.88
6300.3 Pool Chemicals	263.57	1,265.53	205.74	1,037.93	862.32	1,694.71	1,518.08
Total 6300 Swimming Pools Expenses	11,871.38	12,410.03	8,512.41	8,410.18	5,574.07	4,637.96	2,175.06
6400 Utilities							
6400.2 Electric	2,458.14	2,809.64	2,754.83	1,006.95	4,579.62	3,493.99	4,215.67
6400.3 Water/Sewer	1,121.43	1,006.87	1,037.68	1,066.83	1,428.39	1,234.72	1,245.14
6400.4 Trash Collection	148.80	148.62	163.74	163.50	162.97	161.77	161.92
Total 6400 Utilities	3,728.37	3,965.13	3,956.25	2,237.28	6,170.98	4,890.48	5,622.73
66900 Reconciliation Discrepancies	-0.27						
7000 Payroll & Related Expenses							
7001 Maintenance Payroll Costs							
7001.1 Maintenance Gross Wages	6,923.62	11,164.73	7,623.58	7,621.25	5,530.04	7,679.01	7,415.34
7002.1 Maintenance Payroll Tax Exp	709.65	1,142.19	665.43	1,363.66	442.05	652.36	632.52
Total 7001 Maintenance Payroll Costs	7,633.27	12,306.92	8,289.01	8,984.91	5,972.09	8,331.37	8,047.86

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	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
7002 Office Payroll Costs							
7001.2 Office Gross Wages	5,194.02	8,844.55	5,793.58	4,823.28	5,083.20	6,227.20	7,542.15
7002.2 Office Payroll Tax Exp	532.36	854.54	485.63	1,045.96	415.65	523.45	640.91
Total 7002 Office Payroll Costs	5,726.38	9,699.09	6,279.21	5,869.24	5,498.85	6,750.65	8,183.06
7003 Employee Benefits	223.96						
7004 Workers Comp Ins.	76.16	238.25	84.54	43.16	66.38	86.34	93.80
7005 Payroll Processing	316.04	161.67	162.86	206.01	237.57	367.03	371.30
Total 7000 Payroll & Related Expenses	13,975.81	22,405.93	14,815.62	15,103.32	11,774.89	15,535.39	16,696.02
Total Expenses	\$40,043.93	\$51,366.80	\$34,870.37	\$30,515.37	\$52,453.29	\$37,645.12	\$30,758.76
NET OPERATING INCOME	\$238,404.12	\$13,086.97	\$ -11,735.56	\$ -12,155.54	\$ -22,909.12	\$ -20,761.53	\$ -19,163.41
Other Expenses							
Reconciliation Discrepancies-1					0.00	0.00	0.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME	\$238,404.12	\$13,086.97	\$ -11,735.56	\$ -12,155.54	\$ -22,909.12	\$ -20,761.53	\$ -19,163.41

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January - December 2024

	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Income						
4000 Annual Fee Revenue	1,695.96	208.00	180.00	2,080.00	-346,625.75	\$0.00
4000.1 Annual Fee Revenue	0.00			1,799.57	341,970.79	\$343,770.36
4000.2 Payment Plan for dues	42.00	729.20	578.56	358.25	1,434.84	\$3,453.60
4000.3 Pro-rated Dues	318.76	83.35	232.35	587.60		\$1,222.06
Total 4000 Annual Fee Revenue	2,056.72	1,020.55	990.91	4,825.42	-3,220.12	\$348,446.02
4001 55+ Donation Income	30.53		11.00	15.00	775.00	\$3,727.03
4001.2 Hardship Fund Income					100.00	\$100.00
Total 4001 55+ Donation Income	30.53		11.00	15.00	875.00	\$3,827.03
4003 Donations - Unrestricted		10.00			140.00	\$1,250.50
4101 Read Hall Event/Kitchen Income	71.00		41.00	264.00	32.00	\$832.79
4102 Special Events Revenue	805.27	85.00	105.00	505.00	886.00	\$6,037.96
4208 Entertainment-TAD						\$0.00
4208.1 Ticket Sales	882.43					\$4,957.43
4208.2 Lease Payment	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$30,000.00
4208.3 Utility Reimbursement	2,393.86	3,341.75			3,628.88	\$16,998.36
Total 4208 Entertainment-TAD	5,776.29	5,841.75	2,500.00	2,500.00	6,128.88	\$51,955.79
4300 Administrative Related Income						\$0.00
4002 Transfer & Escrow Fees						\$0.00
4002.1 Transfer Fee	7,200.00	1,200.00	400.00	2,200.00	5,300.00	\$51,900.00
4002.2 Escrow Fees	3,150.00	600.00	3,750.00	2,350.00	2,650.00	\$25,850.00
Total 4002 Transfer & Escrow Fees	10,350.00	1,800.00	4,150.00	4,550.00	7,950.00	\$77,750.00
4100 Read Hall Rental Income	192.50		1,065.00		757.00	\$3,834.50
4300.2 Commissions & Misc Revenue	80.00	80.00	115.00	132.50	80.00	\$1,047.50
4300.3 Kee Card Replacement	30.00		30.00	60.00	66.75	\$286.75
4501 Activity Fees						\$210.00
Total 4300 Administrative Related Income	10,652.50	1,880.00	5,360.00	4,742.50	8,853.75	\$83,128.75
4400 Restricted Accounts Income						\$0.00
4403.2 Special Events Income	130.00			400.00	341.60	\$871.60
4405 Nature Walk Income				150.00	45.00	\$1,302.80
Total 4400 Restricted Accounts Income	130.00			550.00	386.60	\$2,174.40
4500 Misc. Income					2,500.00	\$2,500.00
4502 Interest Earned		3,230.00	6,422.43		83.00	\$10,853.31
4503 Crown Castle Lease Income	2,400.00		1,200.00	2,400.00		\$14,400.00
4510 Restricted Income					495.00	\$595.00
Total Income	\$21,922.31	\$12,067.30	\$16,630.34	\$15,801.92	\$17,160.11	\$526,001.55
GROSS PROFIT	\$21,922.31	\$12,067.30	\$16,630.34	\$15,801.92	\$17,160.11	\$526,001.55
Expenses						
5001 55+ Compliance Expense						\$547.32
5300 Admin & Office Expenses						\$49.72
5300.1 Postage						\$67.41
5300.2 Copy Machine Expense	532.08	190.60	190.60	283.82	190.60	\$3,022.56
5300.3 Supplies		175.74	212.59	980.04	675.33	\$4,637.45
5300.4 Subscriptions/Fees/Monitoring					106.29	\$106.29
5300.5 Telephone, Internet & Website Exp	396.46	524.48	871.55	426.37	640.49	\$8,107.02
5300.6 Accounting Expense	105.24	105.24	157.86	157.86	210.48	\$2,120.22
5300.8 Permits, Licenses & Fees	1,289.15	50.00	270.00		135.00	\$3,049.15
5300.9 Advertising			200.00			\$642.64
5300.95 Computer & Camera Systems	96.39					\$490.16
5300.97 Volunteer Benefits						\$258.95

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	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
5501.1 Property Tax			9.72			\$9.72
5502 Bank Charges	30.00	14.95	14.50	5.00	1,030.00	\$1,192.76
5503 Credit Card Fees					-39.00	\$ -39.00
5503.1 Intuit Credit Card Fees ONLY		52.62				\$ -96.92
5503.2 Credit Card Fees NOT Intuit	219.90		94.17	-31.00	-46.60	\$293.36
Total 5503 Credit Card Fees	219.90	52.62	94.17	-31.00	-85.60	\$157.44
5601.2 Citizen	500.00	500.00	500.00	550.00	550.00	\$6,300.00
5601.3 Blast & Graphic Design	500.00	500.00	250.00	250.00	250.00	\$5,250.00
5801 Legal Expense		0.00	455.00		1,000.00	\$1,833.00
5901 Parcel Split/FH Appraisal						\$1,530.00
Total 5300 Admin & Office Expenses	3,669.22	2,113.63	3,225.99	2,622.09	4,702.59	\$38,824.49
5350 Membership Marketing Expense			35.72	1,931.82		\$2,164.38
5400 Restricted Accounts Expense						\$0.00
5403 Fundraiser Expense					109.91	\$109.91
5403.2 Special Events Expenses						\$23.76
Total 5403 Fundraiser Expense					109.91	\$133.67
5404 Member Rentention Exp				1,931.82		\$1,931.82
Total 5400 Restricted Accounts Expense				1,931.82	109.91	\$2,065.49
5501.5 Income Tax Expense						\$3,355.00
5900 Insurance						\$0.00
5900.1 Fire Protection						\$8,885.28
5900.2 General Insurance	11,629.00			11,629.00		\$52,627.00
Total 5900 Insurance	11,629.00			11,629.00		\$61,512.28
5950 Read Hall Expenses						\$0.00
5950.1 Read Kitchen Exp	72.24		521.21	13.84		\$746.38
5950.2 Special Events Expenses						\$1,368.93
Total 5950 Read Hall Expenses	72.24		521.21	13.84		\$2,115.31
6200 Farnsworth Hall Expenses			139.07			\$139.07
6201 Bldg & Grounds Maintenance		90.33	1,684.30	79.60	350.00	\$2,204.23
6201.1 Parts & Building Repair	399.73	935.00	42.46	2,113.65	857.74	\$5,966.14
6201.2 Consumable Supplies	23.84	828.45	115.69	49.44	1,020.00	\$5,873.36
6201.3 Contractor Work		206.29	430.00		325.00	\$11,675.36
6201.4 Vehicle Expense		108.12	1,100.37	66.91	72.75	\$1,989.01
Total 6201 Bldg & Grounds Maintenance	423.57	2,168.19	3,372.82	2,309.60	2,625.49	\$27,708.10
6300 Swimming Pools Expenses			127.80		0.00	\$413.26
6300.1 Gas - Pools	427.38		986.25	3,275.18	6,852.77	\$57,585.46
6300.2 Pool Repairs	178.54	253.06	1,490.06		6,351.24	\$8,686.77
6300.3 Pool Chemicals	2,701.72	1,023.49	2,552.27	512.72	941.80	\$14,579.88
Total 6300 Swimming Pools Expenses	3,307.64	1,276.55	5,156.38	3,787.90	14,145.81	\$81,265.37
6400 Utilities		629.83				\$629.83
6400.2 Electric	5,904.52	5,829.14	4,377.14	4,187.29	2,879.17	\$44,496.10
6400.3 Water/Sewer	1,550.97	1,219.68	1,046.03	1,228.98	1,457.14	\$14,643.86
6400.4 Trash Collection	161.82	161.00	160.26	160.46	160.21	\$1,915.07
Total 6400 Utilities	7,617.31	7,839.65	5,583.43	5,576.73	4,496.52	\$61,684.86
66900 Reconciliation Discrepancies						\$ -0.27
7000 Payroll & Related Expenses		0.00				\$0.00
7001 Maintenance Payroll Costs						\$0.00
7001.1 Maintenance Gross Wages	10,590.87	6,918.91	7,404.26	7,587.92	10,689.53	\$97,149.06
7002.1 Maintenance Payroll Tax Exp	877.04	529.29	566.42	579.48	582.55	\$8,742.64
Total 7001 Maintenance Payroll Costs	11,467.91	7,448.20	7,970.68	8,167.40	11,272.08	\$105,891.70

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7002 Office Payroll Costs						\$0.00
7001.2 Office Gross Wages	9,214.74	6,187.95	4,414.05	4,085.76	7,855.66	\$75,266.14
7002.2 Office Payroll Tax Exp	770.21	525.19	355.04	317.39	505.24	\$6,971.57
Total 7002 Office Payroll Costs	9,984.95	6,713.14	4,769.09	4,403.15	8,360.90	\$82,237.71
7003 Employee Benefits						\$223.96
7004 Workers Comp Ins.	124.65	43.12	74.23	73.00	118.92	\$1,122.55
7005 Payroll Processing	371.30	-136.74	172.80	258.03	175.14	\$2,663.01
Total 7000 Payroll & Related Expenses	21,948.81	14,067.72	12,986.80	12,901.58	19,927.04	\$192,138.93
Total Expenses	\$48,667.79	\$27,465.74	\$31,021.42	\$42,704.38	\$46,007.36	\$473,520.33
NET OPERATING INCOME	\$ -26,745.48	\$ -15,398.44	\$ -14,391.08	\$ -26,902.46	\$ -28,847.25	\$52,481.22
Other Expenses						
Reconciliation Discrepancies-1	0.00	0.00	0.00	0.00		\$0.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME	\$ -26,745.48	\$ -15,398.44	\$ -14,391.08	\$ -26,902.46	\$ -28,847.25	\$52,481.22