

Dreamland Villa Retirement Community

Profit and Loss

January - December 2024

	TOTAL
Income	
4000 Annual Fee Revenue	0.00
4000.1 Annual Fee Revenue	343,770.36
4000.2 Payment Plan for dues	3,453.60
4000.3 Pro-rated Dues	1,222.06
Total 4000 Annual Fee Revenue	348,446.02
4001 55+ Donation Income	3,727.03
4001.2 Hardship Fund Income	100.00
Total 4001 55+ Donation Income	3,827.03
4003 Donations - Unrestricted	1,250.50
4101 Read Hall Event/Kitchen Income	832.79
4102 Special Events Revenue	6,037.96
4208 Entertainment-TAD	
4208.1 Ticket Sales	4,957.43
4208.2 Lease Payment	30,000.00
4208.3 Utility Reimbursement	16,998.36
Total 4208 Entertainment-TAD	51,955.79
4300 Administrative Related Income	
4002 Transfer & Escrow Fees	
4002.1 Transfer Fee	51,900.00
4002.2 Escrow Fees	25,850.00
Total 4002 Transfer & Escrow Fees	77,750.00
4100 Read Hall Rental Income	3,834.50
4300.2 Commissions & Misc Revenue	1,047.50
4300.3 Kee Card Replacement	286.75
4501 Activity Fees	210.00
Total 4300 Administrative Related Income	83,128.75
4400 Restricted Accounts Income	
4403.2 Special Events Income	871.60
4405 Nature Walk Income	1,302.80
Total 4400 Restricted Accounts Income	2,174.40
4500 Misc. Income	2,500.00
4502 Interest Earned	10,853.31
4503 Crown Castle Lease Income	14,400.00
4510 Restricted Income	595.00
Total Income	\$526,001.55
GROSS PROFIT	\$526,001.55
Expenses	
5001 55+ Compliance Expense	547.32

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5300 Admin & Office Expenses	49.72
5300.1 Postage	67.41
5300.2 Copy Machine Expense	3,022.56
5300.3 Supplies	4,637.45
5300.4 Subscriptions/Fees/Monitoring	106.29
5300.5 Telephone, Internet & Website Exp	8,107.02
5300.6 Accounting Expense	2,120.22
5300.8 Permits, Licenses & Fees	3,049.15
5300.9 Advertising	642.64
5300.95 Computer & Camera Systems	490.16
5300.97 Volunteer Benefits	258.95
5501.1 Property Tax	9.72
5502 Bank Charges	1,192.76
5503 Credit Card Fees	-39.00
5503.1 Intuit Credit Card Fees ONLY	-96.92
5503.2 Credit Card Fees NOT Intuit	293.36
Total 5503 Credit Card Fees	157.44
5601.2 Citizen	6,300.00
5601.3 Blast & Graphic Design	5,250.00
5801 Legal Expense	1,833.00
5901 Parcel Split/FH Appraisal	1,530.00
Total 5300 Admin & Office Expenses	38,824.49
5350 Membership Marketing Expense	2,164.38
5400 Restricted Accounts Expense	
5403 Fundraiser Expense	109.91
5403.2 Special Events Expenses	23.76
Total 5403 Fundraiser Expense	133.67
5404 Member Rentention Exp	1,931.82
Total 5400 Restricted Accounts Expense	2,065.49
5501.5 Income Tax Expense	3,355.00
5900 Insurance	
5900.1 Fire Protection	8,885.28
5900.2 General Insurance	52,627.00
Total 5900 Insurance	61,512.28
5950 Read Hall Expenses	
5950.1 Read Kitchen Exp	746.38
5950.2 Special Events Expenses	1,368.93
Total 5950 Read Hall Expenses	2,115.31
6200 Farnsworth Hall Expenses	139.07

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6201 Bldg & Grounds Maintenance	2,204.23
6201.1 Parts & Building Repair	5,966.14
6201.2 Consumable Supplies	5,873.36
6201.3 Contractor Work	11,675.36
6201.4 Vehicle Expense	1,989.01
Total 6201 Bldg & Grounds Maintenance	27,708.10
6300 Swimming Pools Expenses	413.26
6300.1 Gas - Pools	57,585.46
6300.2 Pool Repairs	8,686.77
6300.3 Pool Chemicals	14,579.88
Total 6300 Swimming Pools Expenses	81,265.37
6400 Utilities	629.83
6400.2 Electric	44,496.10
6400.3 Water/Sewer	14,643.86
6400.4 Trash Collection	1,915.07
Total 6400 Utilities	61,684.86
66900 Reconciliation Discrepancies	-0.27
7000 Payroll & Related Expenses	0.00
7001 Maintenance Payroll Costs	
7001.1 Maintenance Gross Wages	97,149.06
7002.1 Maintenance Payroll Tax Exp	8,742.64
Total 7001 Maintenance Payroll Costs	105,891.70
7002 Office Payroll Costs	
7001.2 Office Gross Wages	75,266.14
7002.2 Office Payroll Tax Exp	6,971.57
Total 7002 Office Payroll Costs	82,237.71
7003 Employee Benefits	223.96
7004 Workers Comp Ins.	1,122.55
7005 Payroll Processing	2,663.01
Total 7000 Payroll & Related Expenses	192,138.93
Total Expenses	\$473,520.33
NET OPERATING INCOME	\$52,481.22
Other Expenses	
Reconciliation Discrepancies-1	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$52,481.22