

# Dreamland Villa Retirement Community

## Balance Sheet

As of December 31, 2024

	TOTAL		
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1010 Checking Account	98,644.87	55,753.17	42,891.70
1011 Petty Cash	920.00	920.00	0.00
1200 Money Market Accounts	0.00	0.00	0.00
1210 Chase Checking	7,080.61	38,563.03	-31,482.42
1215 Chase CD	200,000.00	250,000.00	-50,000.00
<b>Total 1200 Money Market Accounts</b>	<b>207,080.61</b>	<b>288,563.03</b>	<b>-81,482.42</b>
<b>Total Bank Accounts</b>	<b>\$306,645.48</b>	<b>\$345,236.20</b>	<b>\$ -38,590.72</b>
Accounts Receivable			
1050 Accounts Receivable	0.00	-195.70	195.70
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$ -195.70</b>	<b>\$195.70</b>
<b>Total Current Assets</b>	<b>\$306,645.48</b>	<b>\$345,040.50</b>	<b>\$ -38,395.02</b>
Fixed Assets			
1100 Equipment	83,628.23	83,628.23	0.00
1110 Land	69,174.00	69,174.00	0.00
1120 Buildings	877,114.00	877,114.00	0.00
1130 Building Improvements	261,435.00	246,235.00	15,200.00
1140 Swimming Pools	351,248.73	351,248.73	0.00
1150 Furniture and Fixtures	35,841.13	35,841.13	0.00
1170 Accumulated Depreciation	-1,327,458.00	-1,327,458.00	0.00
<b>Total Fixed Assets</b>	<b>\$350,983.09</b>	<b>\$335,783.09</b>	<b>\$15,200.00</b>
<b>TOTAL ASSETS</b>	<b>\$657,628.57</b>	<b>\$680,823.59</b>	<b>\$ -23,195.02</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2600 Accounts Payable	0.00	-5,690.23	5,690.23
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$ -5,690.23</b>	<b>\$5,690.23</b>
Other Current Liabilities			
2000 Advance Dues Payments	85,633.66	162,656.71	-77,023.05
2100 Facility Use Deposits	0.00	0.00	0.00
2100.1 Farnsworth Hall Deposits	0.00	2,500.00	-2,500.00
2100.2 Read Hall Deposits	0.00	440.00	-440.00
<b>Total 2100 Facility Use Deposits</b>	<b>0.00</b>	<b>2,940.00</b>	<b>-2,940.00</b>
2200 Accrued Income Tax Payable	0.00	2,393.42	-2,393.42
2403 Restricted Funds	990.00	0.00	990.00
<b>Total Other Current Liabilities</b>	<b>\$86,623.66</b>	<b>\$167,990.13</b>	<b>\$ -81,366.47</b>

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	TOTAL		
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PP)	CHANGE
<b>Total Current Liabilities</b>	<b>\$86,623.66</b>	<b>\$162,299.90</b>	<b>\$ -75,676.24</b>
<b>Total Liabilities</b>	<b>\$86,623.66</b>	<b>\$162,299.90</b>	<b>\$ -75,676.24</b>
Equity			
3030 Retained Earnings	518,523.69	518,523.69	0.00
Net Income	52,481.22	0.00	52,481.22
<b>Total Equity</b>	<b>\$571,004.91</b>	<b>\$518,523.69</b>	<b>\$52,481.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$657,628.57</b>	<b>\$680,823.59</b>	<b>\$ -23,195.02</b>